

## PRESS RELEASE

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### WORLD GOLD COUNCIL APPOINTS IAN TELFER AS NEW CHAIRMAN

**10 December 2009, London:** World Gold Council (WGC) has announced the appointment of Ian Telfer as its new Chairman. Mr Telfer is Chairman of the Canadian gold producer Goldcorp Inc. and succeeds Greg Wilkins, Vice Chairman of Barrick Gold Corporation, who steps down from the Board of WGC.

Commenting on his appointment, Mr Telfer said: "I am taking on a great role at a time when gold has never been more relevant and important to so many people. IT is a great privilege to be able to work with WGC to deliver a new and lasting prominence for gold.

"As we move into a new financial era, we believe that gold will play a central role in the investment portfolios of those seeking to preserve wealth and mitigate risk and that central banks will continue to diversify their foreign exchange exposure in favour of gold. I look forward to building on the great work that my predecessor Greg Wilkins has led."

Greg Wilkins was elected chairman of World Gold Council in March 2008 and was key to the expansion and ongoing success of the gold Exchange Traded Fund programme.

Ian Telfer was elected Chairman of Goldcorp Inc in 2006 having previously been President and CEO of Goldcorp and its predecessor company Wheaton River Minerals. Mr Telfer is a member of the Canadian Institute of Chartered Accountants, holds a BA from the University of Toronto and an MBA from the University of Ottawa.

**ENDS**

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#### Notes to Editors:

**Ian Telfer**

# WORLD GOLD COUNCIL

## **Chairman Goldcorp**

Mr. Telfer has been a senior executive in the gold mining industry for the past 25 years. During this time he has financed, developed and operated mines in 12 countries throughout the Americas, Asia and Australia.

Mr. Telfer has served as a director and officer of a number of mining companies including Lihir Gold, TVX Gold and Goldcorp's predecessor, Wheaton River Minerals. Mr. Telfer is a member of the Canadian institute of Chartered Accountants, holds a BA from the University of Toronto and an MBA from the University of Ottawa.

## **World Gold Council**

World Gold Council's mission is to stimulate and sustain the demand for gold and to create enduring value for its stakeholders. It is funded by the world's leading gold mining companies. For further information visit [www.gold.org](http://www.gold.org).