

**Volume III**

**After the Gold Standard, 1931-1999**

1968 March 18

**Notice instructing Authorised Dealers in gold not to transact in gold before the 1st of April 1968.** When the London Gold Market was closed in the wake of the collapse of the Gold Pool, the British Treasury prescribed further commercial sales until new arrangements could be created [next document].

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Notice to Authorised Dealers in Gold

Exchange Control Act of 1947

The Bank of England have been instructed by H. M. Treasury to exercise certain powers delegated to them by H. M. Treasury under Section 37 of the Exchange Control Act [of] 1947.

In exercise of the powers conferred upon H. M. Treasury by Section 34(2) of that Act and delegated as aforesaid, the Bank of England hereby direct Authorised Dealers in Gold not to buy or borrow or to sell or lend any gold bullion until the opening of business on Monday, the 1st April 1968.

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**Source:** *BoE Archives, C43/236, 1966/2.*