1914 August 25

Currency and Bank Notes (Amendment) Act, 1914: ‘A Bill, To amend the Currency and Bank Notes Act, 1914’.

Be it enacted by the King’s most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:—

1. The power of the Treasury to call in currency notes under subsection (4) of section one of the Currency and Bank Notes Act, 1914, shall be extended so as to include a power to call in currency notes on exchanging the notes so called in for other notes of the same face value issued under that Act.

2. The Treasury may, if they think fit, instead of issuing any notes to any person, give to that person a certificate entitling him to the issue on demand from the Treasury of the notes mentioned in the certificate; and the notes covered by the certificate shall, for the purposes of section two of the Currency and Bank Notes Act, 1914, be deemed to be notes issued by that person.

3. This Act may be cited as the Currency and Bank Notes (Amendment) Act, 1914.