The social and economic impacts of gold mining



Supporting global economic growth

\$83.1bn

Globally the mining industry directly contributed US\$83.1 bn to the global economy in 2013.

\$**171.6**bn

Including indirect economic impacts, this contribution rises to: US\$171.6 bn.

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2000	

700% Contribution to global GDP increased almost 700% from 2000–2013.



10%

2013

of total expenditure by gold mining companies remain in the host country (payments to suppliers, contractors and employees).



Over 60% of the top 30 gold producing countries (accounting for 90% of gold production) are low or lower-middle income countries.

There is a postitive correlation between growth in gold mining's impact on host economies and improvements in income status in these countries.

^tData is taken from Large Scale Mining listed companies, focusing on the Top 30 gold producing countries, which together account for over 90% of gold production.





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Investing in people





This rises to 4.2 million employed as a result of procurement activities.



Supporting communities

Gold mining companies can catalyse impactful development projects that improve the socio-economic conditions of host communities well beyond the mine.



Building linkages from the mine to the broader economy is central to supporting wider economic development.

Healthcare

is a significant focus area for gold mining companies, particularly HIV/AIDs, tuberculosis and malaria.



In a significant number of gold producing countries, the growth of gold mining over a ten-year period coincides with a clear reduction in the prevalence of these diseases.



90%

In most regions, 90% of gold mining employees are local workers.



Mine worker salaries are consistency higher than the national average.

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And in many countries with limited employment opportunities, these mining jobs often support many dependents.