

PRESS RELEASE**WORLD GOLD COUNCIL WELCOMES SEVEN NEW MEMBERS**

Wednesday 28th June 2006: The World Gold Council (WGC), the marketing organisation funded by the world's leading gold mining companies, is pleased to announce that Agnico-Eagle Mines, Cambior, Coeur D'Alene Mines, Eldorado Gold Corporation, Goldcorp, IAM Gold and Kinross have joined the WGC, which now represents 24 companies and around 38% of total world gold production. The new members represent an increase of 17% in production terms for the WGC and around 5% of total world gold production. Today's announcement will benefit the entire gold industry, with increased funding available to the WGC to develop and implement its gold marketing programmes internationally.

Founded in 1987, the aim of the World Gold Council is to stimulate and maximise the demand for and holding of gold by consumers, investors, industry and the official sector. As well as undertaking marketing initiatives to drive demand, the World Gold Council is also instrumental in working to lower regulatory barriers to the widespread ownership of gold products, helping to develop distribution systems and promoting the role of gold as a reserve asset in the official sector.

Pierre Lassonde, Chairman of the World Gold Council, and President of Newmont Mining Corporation, one of the world's largest gold producer, commented:

"It's with great pleasure that we are welcoming today the addition of seven new members to the World Gold Council. By joining the WGC these gold producers recognise the significant value created for the entire industry in the last three years, through both its marketing efforts and investment product creation. We look forward to welcoming even more new members in the months ahead, as we hope that all producers take the responsibilities of our industry to heart."

"The past three years have been excellent for the gold industry as the price of gold has more than doubled from its secular low. The WGC has without a doubt made a significant contribution to this success. The creation of the first Exchange Traded Gold Fund (ETF) has been a phenomenal success, with close to 500 tonnes of gold taken up by investors in approximately 18 months. This is the most significant new gold product to ever come to the market. We plan to expand the reach of this product by listing it on multiple stock exchanges."

“The Council has never been in a better position to aggressively expand gold’s market share of the luxury goods business as well as its pre-eminent investment role. Over the past three years the WGC have played a major role in successfully reversing a period of declining demand in key gold jewellery markets. In 2005, gold jewellery demand rose 17 per cent in value terms in markets where we’ve conducted promotional campaigns, compared to only seven per cent in non-promoted regions. With the contribution of our new members and the addition of future members we can solidify demand for the benefit of all.”

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Notes to Editors:

World Gold Council

The World Gold Council (WGC), a commercially-driven marketing organisation, is funded by the world’s leading gold mining companies. A global advocate for gold, the WGC aims to promote the demand for gold in all its forms through marketing activities in major international markets. For further information visit www.gold.org.

Current members of the WGC are:

Agnico-Eagle Mines Limited
 AngloGoldAshanti Limited
 Barrick Gold Corporation
 Barrick Goldstrike Mines Inc. Minera
 Barrick Gold of Australia Limited
 Cambior
 Cedimin SAC
 China National Gold Corporation
 Coeur d’Alene Mines Corporation
 Compañía de Minas Buenaventura S.A.A.
 Eldorado Gold Corporation
 Goldcorp Inc.

Gold Fields Limited
 The Hutti Gold Mines Company Limited
 IAMGold
 Inversiones Mineras del Sur SAA
 Kahama Mining
 Kinross
 Minera Barrick Misquichilca S.A.
 Minera Yanacocha S.R.L.
 Mitsubishi Materials Corporation
 Newmont Mining Corporation
 River Gold Mines Ltd.
 Royal Gold, Inc.