Government policy has encouraged mobilisation of ‘under the pillow’ gold.

Gold stocks have been put to work. Commercial banks have been incentivised to create innovative saving and lending products.

Banks have drawn around 250t into the financial system, including 40t of Turkey’s ‘under the pillow’ stock.

250,000
Employed in gold industry

5,000
Gold fabricators

35,000
Retail outlets

US$3.8bn
added to Turkey’s economy in 2012 alone

Gold production has increased almost every year since 2001. Reserves are estimated at 840t.

Love of gold is ingrained in Turkish culture. Average annual demand of 181t = the 4th largest market globally.

Gold stocks have been put to work. Commercial banks have been incentivised to create innovative saving and lending products.

Well developed refining industry, served by LBMA accredited refiners, supports Turkey's ambition to become a global recycling hub.

Tangible economic benefits of Turkey’s gold industry.