Peru

Country highlights 2013
Source: IMF; SNL Metals & Mining; GFMS; Thomson Reuters; UNDP; World Bank

Total gold output | Total gold sales (% GDP)
------------------|------------------------
181.6 tonnes     | 4.0%                   

Total gold sales | Total gold sales (% national exports)
-----------------|-------------------------------------
$8,240m          | 19.9%                   

94% of total expenditure is spent on in-country suppliers

Macro-economic data

Table 1: Key macro-economic data 2013

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
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</thead>
<tbody>
<tr>
<td>Population (millions)</td>
<td>30.9</td>
</tr>
<tr>
<td>GDP per capita (US$)</td>
<td>6,674.3</td>
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<tr>
<td>Total government revenue (US$bn)</td>
<td>44.3</td>
</tr>
<tr>
<td>Public debt (% of GDP)</td>
<td>19.6</td>
</tr>
<tr>
<td>Exports (US$bn)</td>
<td>41.5</td>
</tr>
<tr>
<td>Imports (US$bn)</td>
<td>41.5</td>
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<tr>
<td>Human Development Index</td>
<td>0.74</td>
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<tr>
<td>Income level</td>
<td>Upper middle income</td>
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</table>

Table 2: Production at major gold mines 2013

<table>
<thead>
<tr>
<th></th>
<th>Tonnes</th>
</tr>
</thead>
<tbody>
<tr>
<td>Yanacocha, Newmont Mining*</td>
<td>32</td>
</tr>
<tr>
<td>Lagunas Norte, Barrick Gold*</td>
<td>19</td>
</tr>
<tr>
<td>Orcopampa, Compañía de Minas Buenaventura*</td>
<td>7</td>
</tr>
<tr>
<td>La Arena, Rio Alto Mining</td>
<td>7</td>
</tr>
<tr>
<td>Cerro Corona, Gold Fields</td>
<td>5</td>
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</tbody>
</table>

* Participating mine in this survey
Investing in water management

Building or improving water infrastructure in the highlands of Peru is a major engineering challenge that cannot be accomplished by a single institution because of the high costs and specific technical skills. In this context, Buenaventura has adopted a collaborative strategy with the Minister of Agriculture and Irrigation (MINAGRI) and four local governments in the regions of Lima, Arequipa and Ayacucho.

Buenaventura is responsible for the technical studies and leads coordination between the different parties. Local governments secure the maintenance of the projects and the MINAGRI is responsible for their evaluation and funding. This private-public partnership is in the process of building two irrigation channels, two dams and one reservoir with a total investment of more than $7 million. The new infrastructure will add 2943 acres of irrigated land and will directly benefit more than 3000 agricultural producers.