Country profile

Argentina



World Gold Council members in Argentina:





Newmont...



YAMANAGOLD

Country data

GDP (million) \$	383,067
Tax revenues (million)	\$40,794
Gold export value (% of total exports)	3%

Income status		High income
Labor force (2019	, # of people)	18,756,700
National average	wage	\$6,173

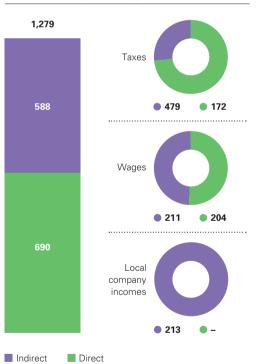
World Gold Council member data

Total output (ounces)	908,963
Total revenue (million)	\$1,540
Total payments to suppliers (million)	\$792
In-country payments to suppliers (million)	\$662
In-country payments to suppliers (% of total)	83%

Salaries and benefits (million)	\$211
Taxes and royalties (million)	\$479
Number of employees	5,437
Indirect labour multiplier	3

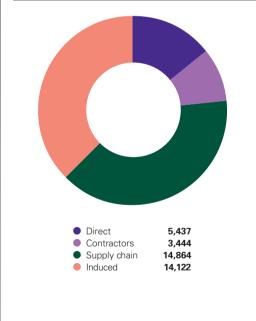
Contributions

Value added (million \$)



WGC members value added contribution (% of national GDP)	0.3%
WGC members tax contribution (% of national tax	1.6%

Employment (# of people)



% of female WGC member employees	59%
Average wage of WGC member employee	\$38,813
Average wage of indirect employee	\$11,124

Note: For a detailed description of the data and sources used please refer to the report *Social and economic contribution of gold mining.*

Reported data is for the year 2020, and all amounts are in 2020 US Dollars.

The indirect labour multiplier covers supply chain jobs only, excluding induced jobs.