

WORLD GOLD COUNCIL SUPPORT OF THE ICMM PRINCIPLES:

As the global advocate for gold, World Gold Council (WGC) is committed to playing a key role in the development of a responsible gold mining industry.

WGC and its members are committed to the principles of the International Council on Mining and Metals (ICMM). These principles seek continual improvement in sustainable development performance. WGC is a member of ICMM and, where relevant, follows the same principles in the way it conducts its own business, as below:

1. Implement and maintain ethical business practices and sound systems of corporate governance.

WGC has a Business Ethics policy which all employees are contractually obliged to sign and comply with, and in addition makes all partners aware of this policy as well as the ICMM principles.

2. Integrate sustainable development considerations within the corporate decision-making process.

Where applicable, WGC takes such considerations into account.

3. Uphold fundamental human rights and respect cultures, customs and values in dealings with employees and others who are affected by our activities.

WGC takes local cultures, customs and values into account in all dealings internally and with its partners.

4. Implement risk management strategies based on valid data and sound science.

WGC has an internal audit function performed by an external accounting firm which includes business and operational risk assessment to ensure compliance with proper risk management practices.

5. Seek continual improvement of our health and safety performance.

Although a small organisation of around 50 people worldwide, WGC has health and safety policies which ensure the wellbeing of its workforce.

6. Seek continual improvement of our environmental performance.

WGC monitors its environmental performance wherever possible and seeks to improve it within the operational needs of the business.

7. Contribute to conservation of biodiversity and integrated approaches to land use planning.

Not applicable.

8. Facilitate and encourage responsible product design, use, re-use, recycling and disposal of our products.

WGC operates recycling and responsible use of products within its offices.

9. Contribute to the social, economic and institutional development of the communities in which we operate.

WGC has a program of local community engagement in all countries where WGC has offices, whereby WGC staff will conduct appropriate work for 1 day per year to help develop local underprivileged communities.

10. Implement effective and transparent engagement, communication and independently verified reporting arrangements with our stakeholders.

WGC has externally audited work programs and regular reporting mechanisms (monthly/quarterly reports, formal project reviews etc) which are reported to our members (our primary stakeholders) and produces annually reported audited accounts.