

PRESS RELEASE

LISTING OF streetTRACKS® GOLD SHARES IN SINGAPORE
WELCOMED BY WORLD GOLD COUNCIL

- *First gold-backed ETF in Asia*

11 October 2006: The World Gold Council welcomes today's announcement that streetTRACKS® Gold Shares Exchange Traded Fund (ETF) has today listed the first gold-backed ETF in Asia on the Singapore Exchange (SGX).

streetTRACKS® Gold Shares, sponsored by the World Gold Trust Services LLC (a wholly owned subsidiary of the World Gold Council), are designed to track the price of gold and trade like any stock on the exchange. The Gold Shares are backed by physical allocated gold bullion and will be denominated in US dollars. Investors can buy as little as one board lot of ten shares, with each share priced at approximately one-tenth of the spot price for an ounce of gold.

James Burton, Chief Executive Officer, World Gold Council, commented:

“The World Gold Council has played a key role in helping to bring exchange traded gold to investors around the world via registered stock exchanges. Exchange traded gold is listed on the New York Stock Exchange, London Stock Exchange, Australian Stock Exchange, Johannesburg Securities Exchange, Mexico Stock Exchange and Euronext. Exposure to gold as an investment has traditionally been hampered by poor access, high costs and cumbersome purchase processes. Now, for the first time, investors in Asia will be offered an efficient means of investing in the gold bullion market without having to take physical delivery of gold through a security that is listed and tradable on a regulated stock exchange.”

“With current assets under management of over \$7billion for the US listed streetTRACKS® Gold Shares, our experience shows us that the US product benefited immensely from the partnership with State Street Global Advisors. We’re confident that the latest listing of the gold ETF in Singapore will be an appealing prospect for investors in the region.”

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For further Information, or should you like to learn more about the Indian gold market, please contact:

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Notes to Editors:

World Gold Council

The World Gold Council (WGC), a commercially-driven marketing organisation, is funded by the world’s leading gold mining companies. A global advocate for gold, the WGC aims to promote the demand for gold in all its forms through marketing activities in major international markets. For further information visit www.gold.org