

PRESS RELEASE**WORLD GOLD COUNCIL ADDS TO ITS INVESTMENT RESEARCH AND
MARKETING TEAM**

24 June, 2008: World Gold Council (WGC), the organisation formed and funded by the world's leading gold producers to promote the demand for gold in all its forms, has today announced that it has appointed Marcus Grubb as Managing Director, Investment Research and Marketing.

Marcus has over 20 years experience in the investment industry and a strong background in financial products, in particular global equities and derivatives. As global head of equities for Rabobank he built and ran the global primary and secondary equities business. Marcus was the founder Chief Executive of Swapstream, the largest inter-bank dealing exchange for swaps with €8bn of tradable liquidity now owned by the CME. Prior to this during the mid-1990's he was a top-rated investment strategist at UBS, Salomon Brothers and SBC Warburg.

Marcus is joined by Rozanna Wozniak, who assumes the role of Investment Research Manager based in London. Rozanna, an economist by profession, was previously Chief Economist at Arcus Investment Management, a fund manager with \$5.5bn of funds under management. Natalie Dempster, who currently holds the role of Investment Research Manager, will move to the United States to take up the role of Head of Investment, North America. Based in New York she will have primary responsibility for the team's marketing efforts to US pension funds, endowments and the private wealth sector.

The team's priorities will be to drive forward WGC's research into the strategic role for gold in investment portfolios, catering for the needs of private banking professionals, institutional investors and their advisors. Marcus will be leading WGC's investment programme globally.

Investment demand for gold in 2007 was 656 tonnes, accounting for around 16 per cent of total gold demand. Investment demand for gold has increased significantly over the last six years as investors seek to further balance their portfolios and protect against economic and political uncertainty.

James Burton, CEO of the World Gold Council, said: "The last six years in the gold market has been a very exciting time for the industry. Not only have we seen the gold price reach record highs, but we have also witnessed the investment demand for gold grow at unprecedented levels as investors seek to better manage risk in the current market context. I am confident that the new

additions to our investment team will build on this success. Both Marcus and Rozanna have enjoyed distinguished careers in their respective fields and will undoubtedly be a major asset to our organisation and the gold industry as a whole.”

Commenting on his appointment, Marcus Grubb said: “In what is a very exciting time within the investment industry and for the WGC, I am looking forward to this challenging role. As the benefits of alternative assets in an investment portfolio are increasingly accepted, championing the case for the unique attributes of gold is a very exciting opportunity. The WGC has enjoyed many successes in recent years and has made a real impact by promoting the investment case for gold to institutional investors as well as influencing the boom in the gold ETF market. I very much look forward to working with such a talented team and building on the well established investment programme globally.”

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Notes to Editors:

World Gold Council

The World Gold Council (WGC), a commercially-driven marketing organisation, is funded by the world’s leading gold mining companies. A global advocate for gold, the WGC aims to promote the demand for gold in all its forms through marketing activities in major international markets. For further information visit www.gold.org.